

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Post: Bangkok

Weekly Rice Price Update

Report Categories:

Grain and Feed

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Report Highlights:

TH5003. Export prices for most grades of rice are basically unchanged from the previous week except for fragrant rice.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	915	-	-	925	925	925	-	923	913
WR 100 B	425	-	425	420	420	428	420	423	423
PB 100%	415	-	415	415	405	417	420	415	414
PB 5%	410	-	410	410	400	412	415	410	409
WR 5%	410	-	410	400	410	413	400	407	407
WR 10%	-	-	-	-	-	408	-	408	410
WR 15%	-	-	-	-	-	403	-	403	405
WR 25%	-	-	-	-	-	383	-	383	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	320	330	330	-	326	326
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 32.7 baht/U.S.\$									
Source: Average actual prices received from exporters									

Export prices for most grades of rice are basically unchanged from the previous week due mainly to inactive trading. Most traders reported that foreign buyers are anticipating export prices for Thai rice, especially white rice, may drop in February as supplies from Vietnam's main-crop paddy production harvest enter the market. However, export prices for Thai fragrant rice firmed slightly reflecting some exporters' need to purchase domestic rice in order to fulfil their export commitments.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 5-11, 2015 totaled 23,914 metric tons, up sharply by 7,203 metric tons from the previous week but down 39,174 metric tons from the four-week moving average of 63,088 metric tons (Table 2). Total rice exports (excluding premium white and fragrant rice) from January 1-11, 2015 are 23,914 metric tons, down 67 percent from 71,758 metric tons in the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 9	80,584	105,832	4,549	2,806	62.1
Nov 16	109,986	101,899	4,659	2,870	62.3
Nov 23	106,561	100,684	4,765	2,928	62.8
Nov 30	113,947	102,769	4,879	2,985	63.5
Dec 7	113,372	110,966	4,992	3,112	60.4
Dec 14	140,423	118,576	5,133	3,184	61.2
Dec 21	132,307	125,012	5,265	3,281	60.5
Dec 28	88,929	118,758	5,354	3,350	59.8
Jan 4	7,203	92,216	-	17	0.0
Jan 11	23,914	63,088	24	72	33.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report.